

ECONOMIC REPORTS SINCE DEMOCRAT BUDGET PASSED AUG. 31:

- **A record 9,545 business closings in the first nine months of 2009;**
- **8.4% unemployment (Connecticut lost 6,600 jobs in September alone);**
- **Oct. 13: the state's unemployment insurance fund becomes insolvent, requiring borrowing from the federal government;**
- **Oct. 15: OFA and OPM project a revenue shortfall of more than \$300 million;**
- **Oct. 26: Moody's Investment Services degrades Connecticut's bond rating outlook due to the state's overreliance on revenue from one-time sources, borrowing and the state's wealthiest tax payers, whose income levels remain volatile;**
- **Nov. 2: Comptroller Wyman projects a \$624 million deficit for FY 10.**